



Munich, 23 November 2018

**Disclosure pursuant to Art. 5 para. 1 lit. a) of Regulation (EU) No. 596/2014 (MAR)
and Art. 2 para. 1 of Delegated Regulation (EU) No. 2016/1052**

The share buyback resolved on 31 October 2018 by the Managing Board of Siemens Healthineers AG (hereinafter also referred to as "**Company**") and announced by the Company in a press release dated 22 November 2018 will commence on 26 November 2018. In the time period until 25 January 2019, treasury shares of the Company with a maximum value of EUR 45,000,000.00 (excluding incidental transaction charges) shall be acquired, in total, however, no more than 2,000,000 no-par-value shares. The acquired shares will be used in connection with share-based remuneration programs and, respectively, employee stock programs of the Company or entities under its control and will be delivered to persons who have or had an employment relationship with the Company or an entity under its control, as well as to board members of entities under the Company's control. To the extent that the acquired shares are not required for such purpose, they may be used for other legally permissible purposes. The Managing Board thereby exercises the authorization granted by the Shareholders' Meeting of Siemens Healthineers AG on 19 February 2018 to acquire treasury shares pursuant to Section 71 para. 1 no. 8 of the German Stock Corporation Act (*Aktiengesetz, AktG*).

An investment firm is mandated to carry out the buyback, making its decisions on the date of the acquisition of shares independently and without the influence of the Company. The right of the Company to terminate the mandate of the investment firm and to confer the mandate to another investment firm or credit institution in compliance with legal provisions remains unaffected. The share buyback may be terminated, suspended and resumed at any time, subject to compliance with legal provisions.

The buyback shall be implemented exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

The purchase price per repurchased share (excluding incidental transaction charges) must neither exceed the share price of a Siemens Healthineers-Share, as determined by the opening auction of a Siemens Healthineers-Share in XETRA trading (or a comparable successor system) by more than 10% nor fall below such market price by more than 20%.

The investment firm is further obligated to comply with the trading conditions of Art. 3 Delegated Regulation (EU) No. 2016/1052 (hereinafter also referred to as "**Buyback Regulation**"). According to the Buyback Regulation, *inter alia*, no purchase price may be paid which exceeds the price of the last independent trade or the highest independent bid placed at the time of the purchase on the stock

exchange on which the purchase is carried out, the higher of the two values being relevant. Furthermore, pursuant to the Buyback Regulation, no more than 25% of the average daily volume of shares on the stock exchange on which the purchase is carried out may be acquired. The average volume of shares is based on the average daily trade volume of the 20 trading days preceding the specific date of purchase.

The transactions will be announced pursuant to the requirements of Art. 2 para. 3 Buyback Regulation in a detailed and an aggregated form no later than on the seventh trading day after their execution. Furthermore, Siemens Healthineers AG will publish the transactions on its website under <https://www.corporate.siemens-healthineers.com/investor-relations/share> and ensure that the information will be publicly accessible for a period of at least five years from the day of disclosure.

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Siemens Healthineers AG

The Managing Board